

Book Title: Regional Economics (Second Edition)

Author: Roberta Capello

© 2016-Routledge

ISBN-13: 978-1138855885 ISBN-10: 1138855885

This book provides a comprehensive and up-to-date treatment of regional economics. Also, we could say that, this book is "must have book" especially for those working on issues of regional economics and this because includes key theoretical developments of the last ten years.

More specific, the second edition of *Regional Economics* provides an understanding of earliest location theories to the most recent regional growth theories. It is also enriched by the recent debate on smart specialization strategies recently developed by the EU for the design of new cohesion policies.

In addition, the main issues being thoroughly developed are the following: proximity and innovation theories, the concept of territorial capital and the debate on the role of agglomeration economies in urban growth.

Finally, the central parts of this book are the following:

- Location Theory: Physical-metric space (Agglomeration and Location, Accessibility and Location, Hierarchy and Location)
- Theories of Regional Growth: Uniform-abstract space (Productive Structure and Development, Demand, Factor Endowment)
- Theories of Local Development: Diversified-relational space (Territorial Competitiveness and Exogenous Development, Territorial Competitiveness and Endogenous Development: Agglomeration Economies, Territorial Competitiveness and Endogenous Development: Innovation and Proximity
- Theories of Regional Growth: Diversified-stylized space (Territorial Competitiveness and Cumulative Demand/Supply Growth, Territorial Competitiveness and Endogenous Growth, Towards a Theoretical Convergence: the Territorial Foundations of Regional Growth Models)

Book Review by Christos Genitsaropoulos, RSI J